2016 Credit Union Economic Impacts

Douglas County

The following is a study of member-owned, community-based credit unions. It measures jobs, economic output and member benefits. Credit unions, because of their not-for-profit, cooperative structure, are uniquely positioned to deliver benefits and savings to their members. They also support the state's economy by employing 2,076 Nevadans statewide.

Credit Union Benefit to the Local Community

Credit unions provide economic contributions generated by goods and services produced.



4 credit union jobs

\$731,000 credit union spending

15

total jobs supported by credit union jobs and spending

\$1,954,000

total activity supported by credit union spending

How Members Benefit from a Credit Union Membership

Benefits represent the amount members saved by choosing a credit union over another financial institution—achieved through lower rates on loans, higher rates on savings or lower-to-no fees.



12,425 members

\$739,000

total economic benefit supported by member savings

Credit Unions Lend Directly Back into Nevada

Credit unions reinvest in Nevada by providing mortgage loans, auto loans, credit cards and small business loans in their communities.



6,000+
loans totaling
\$1.2 billion

Mortgage Loans

57,000+ loans totaling \$917 million

Auto Loans

Credit Card Loans
51,000+

loans totaling

\$84 million

700+ loans totaling \$22 million

Small Business Loans



